



TCF
Myanmar

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MYANMAR NEWS LETTER

(1) **Central Bank of Myanmar orders to suspend the repayment of offshore loans**

The banks licensed as authorised dealers (AD) are notified to inform companies and Organizations those obtained foreign loans in cash or in kind to negotiate the repayment schedule for loan interest and principal with the foreign lenders to enable adjustments as necessary.

(2) **Central Bank of Myanmar announce revocation of the exemption of DICA companies “with 10% or more foreign investment” from compulsory conversion**

CBM newly issued letter to banks on 13th July 2022 that the exemption status of Companies with foreign direct investment (FDI) 10% and above and operating under the permission of DICA foreign investment exemption has been revoked effective immediately.

(3) **Central Bank of Myanmar issues procedures for foreign investment in non-bank financial institutions (8/2022)**

The Central Bank of Myanmar issued Directive No. (8/2022) on 13 July 2022, a directive on the establishment of 100 percent owned non-banking financial institutions and joint venture investment in non-banking financial institutions has been promulgated.

(4) Directorate of Investment and Company Administration Notifications

Directorate of Investment and Company Administration under Ministry of Investment and Foreign Economic Relations delivers the following notifications to remove the companies from the registered company list (Struck off) in accordance with the Myanmar Companies Law Section 430 (f) due to the absent of Annual Return filing in accordance with the Myanmar Companies Law Section 97.

Notification No.87/2022 (13 June 2022) show 100 numbers of companies

Notification No.91/2022 (20 June 2022) show 100 numbers of companies

Notification No.94/2022 (28 June 2022) show 100 numbers of companies

Notification No.97/2022 (4 July 2022) show 100 numbers of companies

Notification No.100/2022 (11 July 2022) show 100 numbers of companies

Notification No.101/2022 (18 July 2022) show 100 numbers of companies

Notification No.104/2022 (25 July 2022) show 100 numbers of companies

Please see the detail list of companies in below links.

Reference Link:

https://www.dica.gov.mm/sites/default/files/document-files/44_struckpdf.pdf

https://www.dica.gov.mm/sites/default/files/document-files/45_struck_off.pdf

https://www.dica.gov.mm/sites/default/files/document-files/46_struck_off.pdf

https://www.dica.gov.mm/sites/default/files/document-files/47_struck_off.pdf

https://www.dica.gov.mm/sites/default/files/document-files/struck_off_48.pdf

https://www.dica.gov.mm/sites/default/files/document-files/49_struck_off.pdf

https://www.dica.gov.mm/sites/default/files/document-files/50_struck_off_1.pdf



》 One stop service for Myanmar

【Market Research / Feasibility Study】

- * Market Research
- * Business Environment
- * Planning of Business Scheme
- * Introduction of Real Estate
- * Attend Feasibility Study
- * Translator

【Business Partner Selection】

- * Matching with Distributer/Retailer
- * Matching JV Partner
- * Inspection for Candidate of Partner

【Company Formation】

- * Company Registration
- * Supporting for Investment Proposal
- * Business License Application
- * Preparation of JV Agreement
- * Register of Patents & Trademarks



【Accounting Tax Service】

- * Advisory of Accounting and Taxation
- * Bookkeeping
- * Tax Payment / Return
- * Statutory Audit
- * Monthly Reporting Service
- * Preparation of Consolidated Package
- * Transfer Price

【Payroll / HR / Visa (Work Permit)】

- * Payroll Services
- * Preparation of Employment Contract
- * Preparation of Company Regulations
- * Installation & Operation of Evaluation System
- * Human Resources Visionary Consulting (HRVC)
- * Visa Extension & Work Permit

【M&A & Due Diligence】

- * Financial / Legal Due Diligence Support
- * Valuation and Financial Advisory Services

》 About us

Tokyo Consulting Firm Co., Ltd.

【Establishment】

June 4th, 2012

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Total 20 staffs
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Japan (Tokyo, Yokohama, Nagoya, Osaka),
China (Shanghai, Dalian), Hong Kong, Mongolia
(Ulaanbaatar), Russia (Moscow), India (Gurgaon, Chennai,
Bangalore, Mumbai, Pune), Bangladesh (Dhaka), Pakistan
(Lahore), Sri Lanka (Colombo), Thailand (Bangkok), Vietnam
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(Vientiane), Cambodia (Phnom Penh), Indonesia (Jakarta, Bali,
Bandung), Philippines (Manila, Cebu), Singapore, Malaysia
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South Africa (Johannesburg), Morocco (Casablanca), Nigeria
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